

MINUTES
SAN JACINTO VALLEY CEMETERY DISTRICT
March 23, 2016

I. CALL TO ORDER:

Myrna Rohr, Chair, called the meeting to order at 3:10 P.M.

ROLL CALL:

Myrna Rohr, Chair-Present
Ben Cheeseman, Vice-Chair-Present
Richard Hixson, Trustee-Present
Doug Marshall, Trustee-Present
Emily McDonough, Trustee-Present
Carol A. Griese, Board Secretary/Manager-Present

II. REVIEW OF AGENDA:

III. PUBLIC INPUT:

IV. MINUTES, EXPENSES, FINANCIAL REPORT:

(The following all passed with a unanimous vote unless otherwise indicated)

- A. A motion was made by Richard Hixson and seconded by Emily McDonough to approve the February 17, 2016 minutes.
- B. A motion was made by Doug Marshall and seconded by Richard Hixson to accept the financial statement and check register for February 2016.
- C. An overview of the Wells Fargo Investments was given. A motion was made by Emily McDonough and seconded by Doug Marshall to approve a \$200,000.00 re-investment in the Endowment Care Principal Account to be invested with Federal Farm Credit Bank Government Agency Bond, maturing 3/2/2022 with 1.875% yield. A Goldman Sachs CD for \$30,000.00 had matured and a FHLMC Government Agency Bond was called for \$100,000.00 in the SJVCD portfolio. These two items along with cash in the Endowment Principal account resulted in the total of \$200,000.00 that was re-invested.

V. MANAGERS REPORT:

- A. There was a discussion on lots sales and services for the current period.
- B. A list of monthly misc. activities and updates were given to the Board of Trustees. A full list of all items discussed is on file in the SJVCD office.

VI. ADMINISTRATIVE ACTION/INFORMATION:

- A. February deeds were signed.

VII. NEW BUSINESS, QUESTIONS, SUGGESTIONS:

Meeting was adjourned at 4:10 P.M.

Next Board Meeting: April 20, 2016