

MINUTES
SAN JACINTO VALLEY CEMETERY DISTRICT
December 17, 2014

I. CALL TO ORDER:

Myrna Rohr, Chair called the meeting to order at 1:05 P.M.

ROLL CALL:

Myrna Rohr, Chair-Present
Ben Cheeseman, Vice-Chair-Present
Richard Hixson, Trustee-Present
Doug Marshall, Trustee-Present
Carol A. Griese, Board Secretary/Manager-Present

II. Review of Agenda

III. Public Input:

IV. MINUTES, EXPENSES, FINANCIAL REPORT

(The following all passed with a unanimous vote unless otherwise indicated)

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| A. | A motion was made by Ben Cheeseman and seconded by Doug Marshall to approve the November 19, 2014 minutes. | Action |
| B. | A motion was made by Doug Marshall and seconded by Richard Hixson to accept the financial statement and check register for November 2014. | Action |
| C. | An overview of the Wells Fargo Investments was given by Ben Cheeseman, a motion was made by Doug Marshall and seconded by Ben Cheeseman to liquidate the Pimco Income Fund in the Endowment Principal Account due to a change in management of the fund that could cause a risk in the security of the fund. A motion was made by Ben Cheeseman and seconded by Doug Marshall to invest \$200,000.00 in the Endowment Care Principal Account with a Goldman Sachs CD earning 2.2% maturing 12/24/2019. In the Pre-Need account \$100,000.00 was to also be invested with the same CD if possible and if not then invest it with a Federal Farm Credit Bank Government Agency Bond earning 2.052%, maturing 6/9/2020. | Discussion |

V. MANAGERS REPORT

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| A. | There was a discussion on lots sales and services for the current period. |
| B. | A list of monthly misc. activities and updates were given to the Board of Trustees. A full list of all items discussed is on file in the SJVCD office. |

VI. ADMINISTRATIVE ACTION/INFORMATION:

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| A. | November deeds were signed. | Action |
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VII. NEW BUSINESS, QUESTIONS, SUGGESTIONS:

- A. There was a brief discussion on the San Jacinto Valley Cemetery Trustee replacement. The board is still working on a replacement and this item will be tabled until the January 21, 2015 regular board meeting.
- B. The Board of Trustees announced the determination from the closed session at the November 19th, 2014 meeting in regards to the CAPC Bonus Compensation for the Executive Director. Carol Griese was given a \$2,000.00 bonus for the CAPC Management for 2013 & 2014 calendar years. Action
- C. A motion was made by Doug Marshall and seconded by Richard Hixson to appoint Myrna Rohr as Chair and Ben Cheeseman as Vice-Chair for the San Jacinto Valley Cemetery District for the 2015 calendar year. Action

Meeting was adjourned at 1:40 PM

Next Board Meeting: January 21, 2015